

## PRINCIPAL ADVERSE IMPACT STATEMENT

*The following is the adverse sustainability impact statement of Ruppert Trading B.V. ("**Ruppert Trading**") pursuant to Regulation (EU) 2019/2088 ("**SFDR**"). Ruppert Trading and the AlgoSight Fund (the "**Fund**") it managed are hereinafter referred to collectively as "we", "us" or "our".*

After careful consideration, Ruppert Trading has determined it is not in the position to consider the adverse impacts of its investment decisions on sustainability factors within the meaning of Article 4(1)(a) of SFDR.

Ruppert Trading engages in short-term trading of securities, a process that relies on information and factors that are relevant in the short-term. Sustainability factors are very important for longer term investments but are not deemed relevant for our activities. Furthermore, Ruppert Trading may also have short positions in companies. At the moment, it is not entirely clear how sustainability effects on short positions, due to their non-standard nature, should be determined.

This does not change the fact that Ruppert Trading supports the objectives of the SFDR, which encourages financial market participants to systematically integrate and consider sustainability risks in their investment decision-making process. Ruppert Trading will regularly reassess its position that it is unable to consider the adverse impacts of its investment decisions on sustainability factors, and does not rule out adjusting its approach in the future.

29<sup>th</sup> March 2022